

Wallingford Fire District #1
MINUTES OF THE PRUDENTIAL COMMITTEE MEETING
May 3, 2023

Called to Order:

Kevin called the meeting to order at 6:09pm with Bill Brooks and Marianne McClure, the clerk/treasurer present.

Agenda Additions/Deletions:

None

Visitors:

None

Approval for Minutes:

Bill made a motion to approve the minutes from April 18, 2023, with one small correction, Kevin seconded it. With no further discussion the motion carried (2-0). Bill made a motion to approve the minutes from April 19, 2023, Kevin seconded it. With no discussion the motion carried (2-0).

Approval for the Fire District Pay Order:

Bill made a motion to approve the pay orders as presented and it was seconded by Kevin. With no discussion the motion carried (2-0).

Old Business:

Marianne stated that she had spoken with Ken Linge from the VT Bond Bank regarding the loan for the airpacks. He told her that the process was very lengthy and that funding would not be available until February or March at the earliest. Since the Fire Department airpacks expire this year, the funding is needed ASAP. Marianne spoke with Robin Ware from Community Bank and got an updated proposal. Total cost of airpacks is \$119,785. The rate through Community Bank would be 4.99% and the loan is for 7 years. Payments of principal and interest due annually. Bill made a motion to approve the funding through Community Bank and to get started with the paperwork. Kevin seconded it. Both Kevin and Bill signed the proposal. With no further discussion the motion carried (2-0).

New Business:

The board went over the monthly financials and signed off on them.

Public Comments:

None

Other Business/Announcements:

None

Executive Session:

None

Next Meeting:

The next regular meeting will be scheduled for Wednesday, May 17, 2023 at 6:00pm at the Fire District Office.

Adjournment:

Bill made a motion that the meeting adjourn and Kevin seconded the motion. No further discussion. Motion carried (2-0). The meeting adjourned at 6:26pm.

Respectfully Submitted:

Marianne McClure - Clerk/Treasurer

Date Approved: 05/17/2023