

TOWN OF WALLINGFORD

DELINQUENT TAX COLLECTION POLICY

The purpose of this policy is to establish clear guidelines so that all delinquent taxpayers will be treated fairly and will know what to expect.

Delinquent accounts will be assessed with penalty and interest as follows:

8% penalty is charged on all delinquent taxes. In addition, interest on delinquent taxes accrues at the rate of 1% for the first 3 months, increasing to 1.5% per month thereafter.

The tax collector will send notices to each taxpayer indicating the amount of taxes, penalty and interest owed.

Delinquent accounts must be paid in full or have a payment agreement in place within 60 days.

Payments will be applied proportionally between principal, penalty and interest.

If no agreement within 60 days has been made, the account will be reviewed by our delinquent tax attorney and considered for tax sale.

Accounts scheduled for tax sale will be charged all legal fees, up to a minimum of 15% of the delinquent tax, plus total cost of preparing and conducting the sale.

Each taxpayer has a right to apply for abatement of property taxes based on any of the grounds listed in 24 V.S.A.~1535.

Jill Stone-Teer
Collector of Delinquent Taxes
Town of Wallingford